

# Texas City Firefighters' Relief & Retirement Fund

## Monthly Board Meeting Agenda

February 28, 2022

10:00 a.m. City Hall Conference Room

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PLEASE NOTE: Public comments and matters from the floor are generally limited to 3 minutes in length. If you would like to request to speak, please do so in advance of the meeting by filling out a Request to Address Commission form. All in attendance are required to remove hats and/or sunglasses (dark glasses) during meetings and to also silence all cell phones and electronic devices.

1. Call to order
2. Roll Call
3. Presentation by Amy Lester with Westwood Trust
  - a. Discussion and Possible Action regarding the presentation
4. Review and Approve the Minutes from the January 2022 Board Meeting
5. Discussion and Possible Action regarding the Monthly Financial and Disbursements Reports from January 2022
6. Review and Approve the Invoice from Rudd and Wisdom
7. Discussion regarding the IRS Letter referencing a Form 945 from 2018
8. Discussion and Possible Action regarding any other items presented to the Board
9. Adjournment

**Executive Session Disclosure:** *The Texas City Firefighters' Relief & Retirement Fund reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed above as authorized by the Texas Government Code, Section 551.074 (Personnel Matters), Section 551.0785 (Deliberations Involving Medical or Psychiatric Records of Individuals).*

**Agenda Posting:** *This agenda was prepared and posted in accordance with Texas Government Code Chapter 551.041. I, the Undersigned Authority, do hereby certify that this notice of meeting was posted on the bulletin boards at City Hall, 1801 9<sup>th</sup> Avenue North, Texas City, Texas, at a place convenient and readily accessible to the general public and on the City's website on \_\_\_\_\_, 2022, prior to \_\_\_\_\_, and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.*

Posted by: \_\_\_\_\_

# Texas City Firefighters' Relief & Retirement Fund

## Monthly Board Meeting Minutes January 24, 2022

The Board of Trustees of the Texas City Firefighters' Relief and Retirement Fund held their monthly Board meeting at the City Hall Conference Room on January 24, 2022, at 10:00 a.m.

### Members Present:

Joe Tumbleson  
Royce Medina  
Andrew Blue  
Dedrick Johnson

### Guests Present:

Anete Schmidt, Human Resources

### Absent:

Jennifer Price  
Shane Martin  
Bob Senter

1. Meeting called to order by Chairman, Joe Tumbleson
2. Roll Call  
Quorum was established with at least 4 Board members present
3. Review and Approve the Minutes from November 2021  
Motion was made to approve the Minutes from November 2021.  
Motion: Royce Medina  
Second: Andrew Blue  
Motion passed
4. Discussion and Possible Action on the Monthly Financial Report and Disbursements from November and December 2021.

The November 2021 financial report is as follows:

Equity	\$9,268,188.88
Fixed Income	\$3,460,790.84
Specialty	\$4,699,888.37
Cash & Equivalent	\$251,271.11
Accrued Income	\$7.37
Total Valuation	\$17,680,146.57

The December 2021 financial report is as follows:

Equity	\$10,201,833.32
Fixed Income	\$3,945,984.89
Specialty	\$3,955,264.07
Cash & Equivalent	\$122,342.01
Accrued Income	\$10.20
Total Valuation	\$18,225,434.49

Motion was made to approve the Monthly Financial Reports and Disbursements from October 2021.

Motion: Andrew Blue

Second: Royce Medina

Motion passed

5. Discussion and Possible Action regarding the Actuarial Valuation

Motion was made to accept the Actuarial Valuation.

Motion: Royce Medina

Second: Andrew Blue

Motion passed

6. Review and Approve the Invoice from Rudd and Wisdom

Motion was made to approve the invoice from Rudd and Wisdom

Motion: Royce Medina

Second: Andrew Blue

Motion passed

7. Election of Board Positions

Nomination of Royce Medina as Chairman

Nomination: Joe Tumbleson

Second: Andrew Blue

Nomination of Andrew Blue as Vice-Chairman

Nomination: Joe Tumbleson

Second: Andrew Blue

Hearing no other nominations, Board positions of Chairman and Vice-Chairman were approved by acclimation.

8. Discussion and Possible Action regarding the 2022 Meeting Calendar.

Motion was made to accept the 2022 Meeting Calendar

Motion: Royce Medina

Second: Andrew Blue

Motion passed

9. Review and Approve the Refund of Contributions for Edwin Newton

Motion was made to approve the Refund of Contributions for Edwin Newton

Motion: Royce Medina

Second: Andrew Blue

Motion passed

10. Discussion and Possible Action on other items brought before the Board.

- Letter from IRS regarding an IRS Form 945 from 2018 (This will be discussed at the February Board Meeting)
- TEXPERS Conference April 3-6 in Fort Worth

11. Adjournment

Motion was made to adjourn the meeting.

Motion: Royce Medina

Second: Andrew Blue

Motion passed