

# Texas City Firefighters' Relief & Retirement Fund

## Monthly Board Meeting Agenda

January 24, 2022

10:00 a.m. City Hall Conference Room

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PLEASE NOTE: Public comments and matters from the floor are generally limited to 3 minutes in length. If you would like to request to speak, please do so in advance of the meeting by filling out a Request to Address Commission form. All in attendance are required to remove hats and/or sunglasses (dark glasses) during meetings and to also silence all cell phones and electronic devices.

1. Call to order
2. Roll Call
3. Review and Approve the Minutes from the November 2021 Board Meeting
4. Discussion and Possible Action regarding the Monthly Financial and Disbursements Reports from November and December 2021
5. Discussion and Possible Action regarding the Actuarial Valuation
6. Review and Approve the Invoice from Rudd and Wisdom
7. Election of Board Positions
8. Discussion and Possible Action regarding the 2022 Meeting Calendar
9. Review and Approve the Refund of Contributions for Edwin Newton
10. Discussion and Possible Action regarding any other items presented to the Board
11. Adjournment

**Executive Session Disclosure:** *The Texas City Firefighters' Relief & Retirement Fund reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed above as authorized by the Texas Government Code, Section 551.074 (Personnel Matters), Section 551.0785 (Deliberations Involving Medical or Psychiatric Records of Individuals).*

**Agenda Posting:** *This agenda was prepared and posted in accordance with Texas Government Code Chapter 551.041. I, the Undersigned Authority, do hereby certify that this notice of meeting was posted on the bulletin boards at City Hall, 1801 9<sup>th</sup> Avenue North, Texas City, Texas, at a place convenient and readily accessible to the general public and on the City's website on \_\_\_\_\_, 2022, prior to \_\_\_\_\_, and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.*

Posted by: \_\_\_\_\_

# Texas City Firefighters' Relief & Retirement Fund

## Monthly Board Meeting

### Minutes

November 15, 2021

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The Board of Trustees of the Texas City Firefighters' Relief and Retirement Fund held their monthly Board meeting at the City Hall Conference Room on November 15, 2021, at 10:00 a.m.

#### Members Present:

Joe Tumbleson  
Royce Medina  
Jennifer Price  
Andrew Blue  
Bob Senter

#### Guests Present:

Anete Schmidt, Human Resources  
Mark Fenlaw, Rudd and Wisdom  
Rebecca Morris, Rudd and Wisdom  
Debra Jones, Plan Administrator

#### Absent:

Dedrick Johnson  
Shane Martin

1. Meeting called to order by Chairman, Joe Tumbleson
2. Roll Call  
Quorum was established with at least 4 Board members present
3. Presentation on the Actuarial Valuation by Rudd and Wisdom
  - a. Discussion and Possible Action regarding the presentation  
Motion was made to accept the actuarial valuation with the assumed rate of return of 7.25%, payroll growth at 3%, inflation at 2.75% and correction of typos throughout the report.  
Motion: Bob Senter  
Second: Andrew Blue  
Motion passed
4. Discussion and Possible Action on approval of the Minutes from October 25, 2021  
Motion was made to approve the Minutes from October 25, 2021.  
Motion: Bob Senter  
Second: Andrew Blue  
Motion passed
5. Discussion and Possible Action on the Monthly Financial Report and Disbursements from October 2021.  
The October 2021 financial report is as follows:

Equity	\$9,580,907.04
Fixed Income	\$3,464,860.09
Specialty	\$4,757,630.93
Cash & Equivalents	\$261,961.06
Accrued Income	\$7.68
Total Valuation	\$18,065,366.80

Motion was made to approve the Monthly Financial Reports and Disbursements from October 2021.

Motion: Andrew Blue

Second: Royce Medina

Motion passed

6. Discussion and Possible Action regarding the proposed TEXPERS Bylaws Amendment

Motion was made to support the proposed Amendment to the TEXPERS Bylaws.

Motion: Joe Tumbleson

Second: Royce Medina

Motion passed

7. Discussion and Possible Action on other items brought before the Board.

- Joe Tumbleson's board position will be up for re-election in December
- Board positions will be voted on in January
- The next Board meeting will be held December 20, 2021

8. Adjournment

Motion was made to adjourn the meeting.

Motion: Royce Medina

Second: Andrew Blue

Motion passed